

EXHIBIT C

(Administrative Diminution Calculations)

EXHIBIT C

Administrative Diminution Claim adjusted as of 5/11/10 to reflect actual proceeds of disposition

| | Petition Date | Return Date | | SLV % |
|--|---------------|-----------------------------------|--|----------------------|
| Challenger | 10/20/2005 | 10/6/2009 | Lessor's Cost | 10/20/2005 9/20/2009 |
| SLV for N599DA | \$24,222,209 | \$21,406,347 | \$24,149,760 | 1.003 0.8864 |
| OLV for N599DA | \$18,493,000 | \$11,800,346 | earlier OLV is as of 12/20/05; OLV as of 10/6/09 is actual net proceeds of disposition | |
| Difference | \$5,729,209 | \$9,606,002 | | |
| Diminution in value not compensated by rent | | \$3,876,792 for Challenger | | |

| | Petition Date | Return Date | | SLV % |
|--|---------------|--------------------------------|--|----------------------|
| Learjet | 10/20/2005 | 10/6/2009 | Lessor's Cost | 10/20/2005 9/20/2009 |
| SLV for N699DA | \$11,007,273 | \$9,499,808 | \$11,125,200 | 0.9894 0.8539 |
| OLV for N699DA | \$7,815,610 | \$4,157,330 | earlier OLV is as of 12/20/05; OLV as of 10/6/09 is actual net proceeds of disposition | |
| Difference | \$3,191,663 | \$5,342,479 | | |
| Diminution in value not compensated by rent | | \$2,150,816 for Learjet | | |

Total Administrative Diminution Claim \$6,027,608

Note: no interest is added to reflect the receipt of these funds after 10/6/09 although the documents probably allow it.